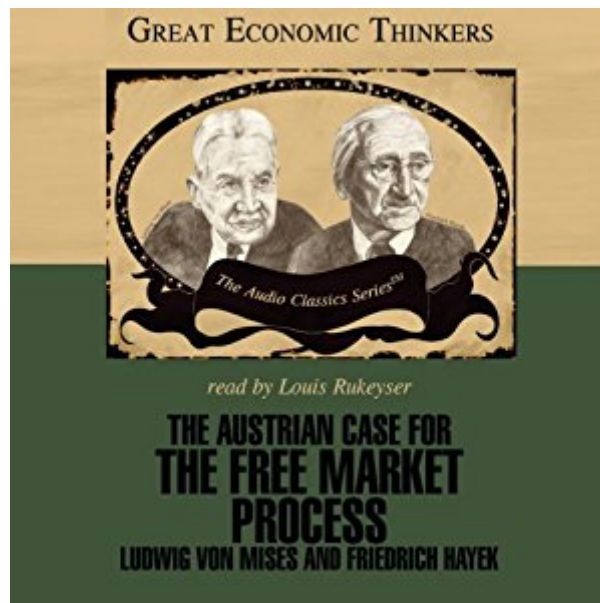




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The Austrian Case For The Free Market Process: Ludwig Von Mises And Friedrich Hayek



Synopsis

Ludwig von Mises (1881-1973) and Friedrich Hayek (1899-1992) were perhaps the foremost defenders of the free market and limited government during the mid-twentieth century ascendancy of Keynesian economics. Mises highlighted the problem of economic calculation in non-market economics. He saw the price system as the basis of economic calculation, and emphasized the importance of sound money for it to work properly. Mises created an all-encompassing theory of economics as a system of human action. Hayek emphasized the role of knowledge in economics, asserting that man "cannot acquire the full knowledge that would make mastery of events possible." He insisted that capitalism has improved the living conditions of workers. Hayek received the Nobel Prize in 1974. --This text refers to the Audio CD edition.

Book Information

Audible Audio Edition

Listening Length: 2 hours and 54 minutes

Program Type: Audiobook

Version: Unabridged

Publisher: Blackstone Audio, Inc.

Audible.com Release Date: July 21, 2006

Language: English

ASIN: B000H4VWHY

Best Sellers Rank: #221 in Books > Audible Audiobooks > Business & Investing > Economics
#426 in Books > Business & Money > Economics > Free Enterprise #1829 in Books > Business & Money > Biography & History > Economic History

Customer Reviews

Not sure what happened to the other reviewer and if I had read his review first, I would have not ordered it. I did order, and received the Audio CDs, not the download version. This is a three CD set. The first half is about Von Mises and the second half about Hayek. The Economists are free market thinkers and strongly believe in a small government. These CDs are great for getting a feel for their thinking, but only scratches the surface. The economist's words are spoken in an Austrian accent, which does take some adjustment. If you like this type of economic thinking, I would highly recommend the book, Economics in One Lesson by Hazlitt. Von Mises had a great deal of influence over Hazlitt and he put down his thoughts in a short, easy to read book. If you are looking for a primer to understand their thinking, then this is a great audio book. If you want to go deep into their

thinking, first get Economics in One Lesson, then read the Austrian economist's books. Hope that helps. Randy

I don't generally write reviews, but I was quite disappointed with this audiobook. Audible recommended this title because of my previous purchases and I'm familiar with Mises and Hayek and an admirer of their philosophy. Having said that, I found the narrator's fake accents when representing people from different nationalities quite obnoxious and, at times, hard to understand.

Don't be fooled by the [Audio CD] format advertised here. This is an "audible download" only, and I just spent an hour trying to get this to my Ipod. Ridiculously complicated software, obviously written by teenagers...If you want this product, go to mises.org.

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